

**APPALOOSA HORSE CLUB
FINANCE COMMITTEE MEETING MINUTES
OF February 16, 2021 4:00 p.m PST**

Minutes

1. Call the meeting to order/Roll Call

All Members present: Leslie (Chair), Daylene, Kevin, Lori, and Kama
Other Directors: Deb (President)
Office Staff present: Lynette and Keith

2. Treasurer/Accountant Report

PPP Status – Received \$159,000 for the Payroll Protection Program
Action – Office to send PPP requirements to Committee

2020-21 Year To Date – January 2021 Financial Review

Received 2019 National Show Incentive Payment

(already received 2019 World Show; only outstanding is 2020 World Show)

Office provided update on current income and expenses. Some expenses from World show not yet in hand or reported.

Accounting Activities

1099's completed and file sent to IRS

2022 Budget started

Breeders Trust Payouts in progress

4. Old Business

a) Action Plan for Treasurer

Committee to make recommendations for hire a bookkeeper; hire an accountant; hire a third party;, or hire a combination thereof.

Kevin & Lori volunteered to seek quotes from accounting/bookkeeping firms in the Moscow/Pullman area and provide update at next meeting. Kevin provided details for quote received in December 2020 for additional information and how savings could be achieved.

b) Journal Program – tabled for future meeting. Cost of printing vs on-line digital format.

5. New Business

- 21-22 Budget – office started working on. Leslie to forward Kevin's draft to Lynette and Keith
- Consider another round of membership promotions